

**SAWS/DSP INVESTMENT PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM 365	Days to Maturity	Maturity Date
<b>Frost Bank CD</b>												
SYS10688	10688	Frost National Bank CD		07/06/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.800	371	0.800	41	07/12/2013
SYS10705	10705	Frost National Bank CD		09/07/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.785	469	0.785	202	12/20/2013
SYS10743	10743	Frost National Bank CD		12/21/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.740	367	0.740	205	12/23/2013
SYS10744	10744	Frost National Bank CD		12/21/2012	15,000,000.00	15,000,000.00	15,000,000.00	0.740	374	0.740	212	12/30/2013
<b>Subtotal and Average</b>			<b>45,000,000.00</b>		<b>45,000,000.00</b>	<b>45,000,000.00</b>	<b>45,000,000.00</b>		<b>393</b>	<b>0.763</b>	<b>170</b>	
<b>Money Market Accounts</b>												
SYS10703	10703	Bank of New York Mellon Trust		08/28/2012	9,848,728.65	9,848,728.65	9,848,728.65	0.010	1	0.010	1	
SYS10771	10771	Bank of New York Mellon Trust		05/07/2013	47,899,927.10	47,899,927.10	47,899,927.10	0.010	1	0.010	1	
SYS10585	10585	U.S. Bank		01/01/2012	2,568,270.36	2,568,270.36	2,568,270.36	0.010	1	0.010	1	
SYS10586	10586	U.S. Bank		01/01/2012	0.00	0.00	0.00	0.010	1	0.010	1	
SYS10406	10406	Wells Fargo Bank		01/01/2012	0.00	0.00	0.00	0.160	1	0.160	1	
SYS10407	10407	Wells Fargo Bank		01/01/2012	11,119,892.73	11,119,892.73	11,119,892.73	0.010	1	0.010	1	
<b>Subtotal and Average</b>			<b>62,165,862.40</b>		<b>71,436,818.84</b>	<b>71,436,818.84</b>	<b>71,436,818.84</b>		<b>1</b>	<b>0.010</b>	<b>1</b>	
<b>Frost AIM MMF</b>												
SYS10412	10412	Frost Bank Aim MMF		01/01/2012	542,404.82	542,404.82	542,404.82	0.070	1	0.070	1	
SYS10544	10544	Frost Bank Aim MMF		01/01/2012	869,351.93	869,351.93	869,351.93	0.070	1	0.070	1	
SYS10550	10550	Frost Bank Aim MMF		01/01/2012	20,288.74	20,288.74	20,288.74	0.070	1	0.070	1	
SYS10565	10565	Frost Bank Aim MMF		01/01/2012	0.00	0.00	0.00	0.060	1	0.060	1	
SYS10616	10616	Frost Bank Aim MMF		01/01/2012	0.00	0.00	0.00	0.120	1	0.120	1	
SYS10624	10624	Frost Bank Aim MMF		01/01/2012	2,046,655.99	2,046,655.99	2,046,655.99	0.070	1	0.070	1	
SYS10630	10630	Frost Bank Aim MMF		01/01/2012	4,003,775.53	4,003,775.53	4,003,775.53	0.070	1	0.070	1	
SYS10741	10741	Frost Bank Aim MMF		12/19/2012	2,359,041.91	2,359,041.91	2,359,041.91	0.070	1	0.070	1	
SYS10742	10742	Frost Bank Aim MMF		12/19/2012	0.00	0.00	0.00	0.080	1	0.080	1	
SYS10759	10759	Frost Bank Aim MMF		03/06/2013	0.00	0.00	0.00	0.080	1	0.080	1	
<b>Subtotal and Average</b>			<b>20,783,187.73</b>		<b>9,841,518.92</b>	<b>9,841,518.92</b>	<b>9,841,518.92</b>		<b>1</b>	<b>0.070</b>	<b>1</b>	
<b>LOGIC Investment Pool</b>												
SYS10731	10731	LOGIC Participant Services		12/01/2012	1,255,378.87	1,255,378.87	1,255,378.87	0.132	1	0.132	1	
SYS10732	10732	LOGIC Participant Services		12/01/2012	126,504.34	126,504.34	126,504.34	0.132	1	0.132	1	
SYS10733	10733	LOGIC Participant Services		12/01/2012	0.00	0.00	0.00	0.155	1	0.155	1	
SYS10734	10734	LOGIC Participant Services		12/01/2012	1,395,897.01	1,395,897.01	1,395,897.01	0.132	1	0.132	1	
SYS10735	10735	LOGIC Participant Services		12/01/2012	8,962,421.41	8,962,421.41	8,962,421.41	0.132	1	0.132	1	
SYS10736	10736	LOGIC Participant Services		12/01/2012	4,166,241.19	4,166,241.19	4,166,241.19	0.132	1	0.132	1	
SYS10737	10737	LOGIC Participant Services		12/01/2012	3,084,986.63	3,084,986.63	3,084,986.63	0.132	1	0.132	1	

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<b>LOGIC Investment Pool</b>												
SYS10738	10738	LOGIC Participant Services		12/01/2012	21,710,847.05	21,710,847.05	21,710,847.05	0.132	1	0.132	1	
SYS10739	10739	LOGIC Participant Services		12/01/2012	1,663,580.76	1,663,580.76	1,663,580.76	0.132	1	0.132	1	
SYS10740	10740	LOGIC Participant Services		12/01/2012	1,187,162.89	1,187,162.89	1,187,162.89	0.132	1	0.132	1	
<b>Subtotal and Average</b>			<b>43,172,069.99</b>		<b>43,553,020.15</b>	<b>43,553,020.15</b>	<b>43,553,020.15</b>		<b>1</b>	<b>0.132</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EAFG8	10649	Federal Farm Credit Bank		02/29/2012	8,816,000.00	8,820,496.16	8,816,284.60	0.300	546	0.287	88	08/28/2013
3133EC6U3	10730	Federal Farm Credit Bank		12/14/2012	8,295,000.00	8,295,000.00	8,293,733.70	0.280	727	0.290	558	12/11/2014
313376NX9	10637	Federal Home Loan Bank		01/20/2012	10,350,000.00	10,353,622.50	10,351,257.88	0.375	539	0.268	41	07/12/2013
3133XWKV0	10653	Federal Home Loan Bank		03/23/2012	6,935,000.00	7,052,270.85	7,038,623.34	2.375	721	0.463	286	03/14/2014
3133XWE70	10685	Federal Home Loan Bank		06/15/2012	1,975,000.00	2,021,827.25	2,017,477.72	2.500	728	0.408	377	06/13/2014
313381XW0	10752	Federal Home Loan Bank		02/08/2013	10,000,000.00	10,001,000.00	9,999,955.30	0.120	166	0.123	53	07/24/2013
313376WB7	10754	Federal Home Loan Bank		02/26/2013	10,000,000.00	10,004,700.00	10,002,660.12	0.280	168	0.147	73	08/13/2013
313376WB7	10755	Federal Home Loan Bank		02/27/2013	4,000,000.00	4,001,880.00	4,001,063.52	0.280	167	0.147	73	08/13/2013
313382DP5	10756	Federal Home Loan Bank		02/28/2013	10,000,000.00	10,002,000.00	9,999,652.00	0.140	181	0.154	88	08/28/2013
313370JS8	10766	Federal Home Loan Bank		04/22/2013	7,955,000.00	8,073,131.75	8,072,922.86	1.375	508	0.215	468	09/12/2014
313379SV2	10775	Federal Home Loan Bank		05/17/2013	5,000,000.00	5,002,000.00	5,002,448.86	0.260	115	0.080	100	09/09/2013
3133836Q9	10777	Federal Home Loan Bank		05/17/2013	10,000,000.00	9,997,400.00	9,999,585.39	0.100	182	0.109	167	11/15/2013
3133762C8	10782	Federal Home Loan Bank		05/29/2013	10,000,000.00	10,013,400.00	10,012,777.40	0.375	182	0.113	179	11/27/2013
3137EACZ0	10622	Federal Home Loan Mtg Corp		11/23/2011	6,945,000.00	6,954,306.30	6,938,258.15	0.375	735	0.575	179	11/27/2013
3137EACR8	10702	Federal Home Loan Mtg Corp		08/22/2012	5,346,000.00	5,394,220.92	5,388,522.26	1.375	552	0.287	269	02/25/2014
3128X9ML1	10714	Federal Home Loan Mtg Corp		10/02/2012	10,185,000.00	10,530,271.50	10,523,508.07	2.650	765	0.317	523	11/06/2014
3128X25H4	10721	Federal Home Loan Mtg Corp		10/31/2012	4,455,000.00	4,606,781.85	4,614,392.58	4.570	518	0.279	305	04/02/2014
3137EACX5	10763	Federal Home Loan Mtg Corp		04/05/2013	10,000,000.00	10,012,200.00	10,010,219.22	0.375	208	0.128	151	10/30/2013
3137EACL1	10764	Federal Home Loan Mtg Corp		04/12/2013	11,900,000.00	11,936,533.00	11,936,467.74	0.875	199	0.124	149	10/28/2013
3137EACL1	10765	Federal Home Loan Mtg Corp		04/12/2013	694,000.00	696,130.58	696,126.78	0.875	199	0.124	149	10/28/2013
3134G3H78	10773	Federal Home Loan Mtg Corp		05/07/2013	1,899,000.00	1,901,126.88	1,902,426.17	0.350	577	0.230	552	12/05/2014
31398A5W8	10623	Federal National Mtg Assn		12/02/2011	2,784,000.00	2,793,437.76	2,788,694.60	0.750	747	0.440	200	12/18/2013
31398AT44	10746	Federal National Mtg Assn		01/04/2013	10,000,000.00	10,009,200.00	10,009,462.21	1.500	173	0.137	25	06/26/2013
31398AT44	10750	Federal National Mtg Assn		01/30/2013	10,000,000.00	10,009,200.00	10,009,664.87	1.500	147	0.107	25	06/26/2013
31398AX31	10779	Federal National Mtg Assn		05/22/2013	7,951,000.00	7,971,672.60	7,971,699.71	1.250	90	0.063	80	08/20/2013
<b>Subtotal and Average</b>			<b>171,429,981.09</b>		<b>185,485,000.00</b>	<b>186,453,809.90</b>	<b>186,397,885.05</b>		<b>361</b>	<b>0.207</b>	<b>185</b>	

**Federal Agency Disc. -Amortizing**

31315LLN6	10776	Federal Agricultural Mtg Corp		05/17/2013	5,000,000.00	4,999,335.00	4,998,942.11	0.075	116	0.078	101	09/10/2013
313385GP5	10747	Federal Home Loan Bank		01/11/2013	10,000,000.00	9,999,960.00	9,999,849.00	0.091	147	0.093	6	06/07/2013

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<b>Federal Agency Disc. -Amortizing</b>												
313385HD1	10748	Federal Home Loan Bank		01/16/2013	10,004,000.00	10,003,579.83	10,003,383.09	0.111	156	0.114	20	06/21/2013
313385JF4	10749	Federal Home Loan Bank		01/16/2013	20,000,000.00	19,998,860.00	19,996,831.11	0.124	182	0.128	46	07/17/2013
313385GW0	10761	Federal Home Loan Bank		03/27/2013	10,000,000.00	9,999,880.00	9,999,711.11	0.080	79	0.082	13	06/14/2013
313385NC6	10767	Federal Home Loan Bank		04/30/2013	10,000,000.00	9,995,920.00	9,996,331.94	0.095	171	0.098	139	10/18/2013
313385JN7	10778	Federal Home Loan Bank		05/22/2013	8,000,000.00	7,999,296.00	7,999,440.59	0.047	63	0.049	53	07/24/2013
313385NZ5	10783	Federal Home Loan Bank		05/31/2013	10,000,000.00	9,996,150.00	9,996,000.00	0.090	161	0.093	160	11/08/2013
313397JX0	10753	Federal Home Loan Mtg Corp		02/19/2013	10,000,000.00	9,999,900.00	9,997,761.11	0.130	164	0.134	62	08/02/2013
313397LU3	10760	Federal Home Loan Mtg Corp		03/28/2013	12,006,000.00	12,003,730.87	12,001,610.56	0.123	172	0.127	107	09/16/2013
313397MV0	10774	Federal Home Loan Mtg Corp		05/10/2013	10,000,000.00	9,998,890.00	9,997,066.67	0.080	154	0.082	132	10/11/2013
313397MN8	10780	Federal Home Loan Mtg Corp		05/22/2013	9,000,000.00	8,997,921.00	8,997,812.50	0.070	135	0.072	125	10/04/2013
313397PK1	10784	Federal Home Loan Mtg Corp		05/31/2013	10,000,000.00	9,994,970.00	9,995,561.11	0.094	171	0.097	170	11/18/2013
313589KC6	10758	Federal National Mtg Assn		03/07/2013	12,000,000.00	11,998,344.00	11,997,186.00	0.126	153	0.130	67	08/07/2013
313589KQ5	10762	Federal National Mtg Assn		04/05/2013	5,000,000.00	4,998,645.00	4,999,056.39	0.086	136	0.088	79	08/19/2013
313589PG2	10772	Federal National Mtg Assn		05/07/2013	11,412,000.00	11,406,944.48	11,407,764.88	0.080	192	0.082	167	11/15/2013
<b>Subtotal and Average</b>			<b>157,183,399.13</b>		<b>162,422,000.00</b>	<b>162,392,326.18</b>	<b>162,384,308.17</b>		<b>152</b>	<b>0.101</b>	<b>89</b>	
<b>Treasury Coupon Securities</b>												
<b>Subtotal and Average</b>			<b>14,493,259.48</b>									
<b>BBVA-Compass Bank CD</b>												
SYS10717	10717	BBVA-Compass Bank CD		10/19/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.350	369	0.350	144	10/23/2013
SYS10725	10725	BBVA-Compass Bank CD		11/07/2012	10,000,000.00	10,000,000.00	10,000,000.00	0.310	324	0.310	118	09/27/2013
SYS10781	10781	BBVA-Compass Bank CD		05/22/2013	10,000,000.00	10,000,000.00	10,000,000.00	0.230	351	0.230	341	05/08/2014
<b>Subtotal and Average</b>			<b>23,225,806.45</b>		<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>30,000,000.00</b>		<b>348</b>	<b>0.297</b>	<b>201</b>	
<b>JPMorgan Chase Bank CD</b>												
<b>Subtotal and Average</b>			<b>6,774,193.55</b>									
<b>Municipal Bonds</b>												
442331YM0	10768	City of Houston Municipal Bond		05/16/2013	2,265,000.00	2,263,052.10	2,265,000.00	0.250	289	0.250	273	03/01/2014
442331YN8	10769	City of Houston Municipal Bond		05/16/2013	2,015,000.00	2,010,083.40	2,015,000.00	0.547	654	0.547	638	03/01/2015
442331XK5	10770	City of Houston Municipal Bond		05/16/2013	2,000,000.00	2,087,060.00	2,090,934.88	3.000	654	0.390	638	03/01/2015
<b>Subtotal and Average</b>			<b>3,288,713.35</b>		<b>6,280,000.00</b>	<b>6,360,195.50</b>	<b>6,370,934.88</b>		<b>524</b>	<b>0.390</b>	<b>508</b>	

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Total and Average			547,516,473.17		554,018,357.91	555,037,689.49	554,984,486.01		223	0.194	119